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Kresher Capital closes on three real estate acquisitions in Denver

Posted By [John Mossman](#) On January 16, 2013 @ 12:20 pm In [Colorado Business,Colorado Real Estate Deals,Leasing,Real Estate,Retail](#) | [1 Comment](#)

Kresher Capital LLC is creating a footprint in Denver's LoDo and RiNo neighborhoods, completing three acquisitions totaling \$13.5 million within 45 days.

Kresher closed on properties at 1720 Wynkoop and 3001 Walnut at the end of 2012 and is set to close on a property at 3012 Huron in the coming weeks.

The most notable of the deals was the acquisition of commercial retail totaling \$7.1 million at 1720 Wynkoop. The units front Union Station and include tenants such as Venice, Morton's Steakhouse, The Salon and Paradise Cleaners.

Another notable acquisition was done with Epic Brewing Co. The Salt Lake City microbrewery signed a lease with Kresher Capital, concurrently purchasing the building and allowing the brewery to expand into Colorado. Epic signed a 20,000-square-foot lease and plans for production and distribution, as well as a tap room at the location.

Kresher says it will close soon on a fully leased, 29,000-square-foot office property at 3012 Huron in the Prospect Park neighborhood. The property includes adjoining parking spaces.

Ryan Arnold, vice president with Jones Lang LaSalle's Denver team, represented Kresher in the acquisition of 3012 Huron and was instrumental in the closing of 3001 Walnut.

Kresher — a private, equity investment group focused on real estate lending and acquisition opportunities which has offices in Colorado, Florida and New York — said it hopes to continue growing its Colorado market share.

"Kresher is continually looking to expand its real estate acquisition and lending business in Colorado," said Kresher's Patrick Dunn. "We are happy with the risk-adjusted returns offered in the Colorado marketplace as evident from the performance of both our lending and direct investment platforms.

"We are very excited about investment opportunities in certain metro areas, and Denver is right at the top. Kresher fully expects to substantially expand our lending business in conjunction with closing on opportunistic real estate investments in the Denver area over the coming years."



[media-credit name="Kathryn Scott Osler, The Denver Post" align="alignright" width="270"][/media-credit] Union Station

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